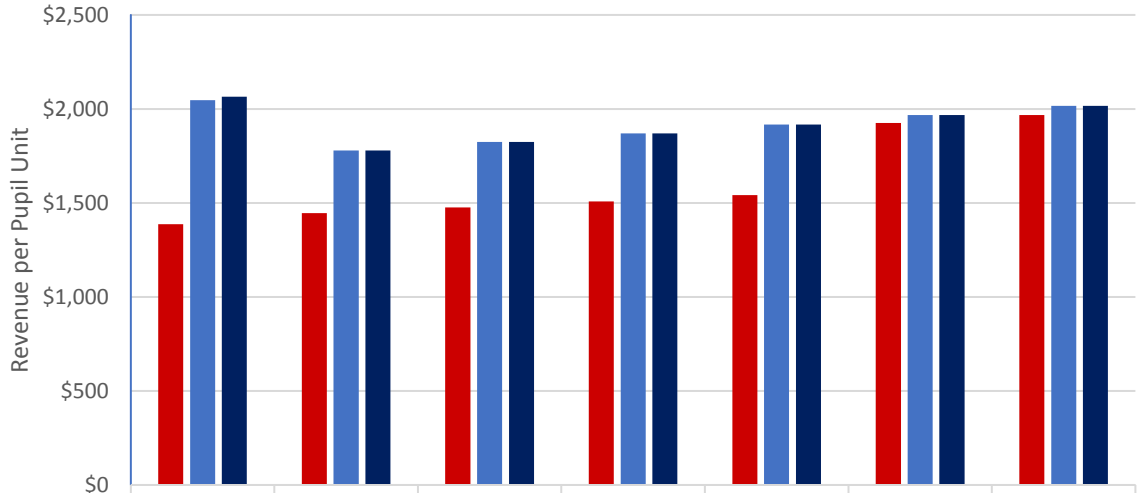


## Projected Operating Referendum Revenue per Pupil Unit



	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
■ Westonka (Proposed)	1,387.19	1,445.62	1,476.56	1,508.60	1,541.64	1,925.71	1,967.50
■ Minnetonka	2,046.29	1,779.50	1,824.00	1,870.17	1,917.79	1,966.86	2,015.94
■ Orono	2,065.26	1,779.50	1,824.00	1,870.17	1,917.79	1,966.86	2,015.94

Data compiled by Ehlers from Minnesota Department of Education Phaseout Report dated 9/17/19. For fiscal year 2020-21 and later, all allowances have been reduced by \$300 due to new legislation approved in 2019 that will shift \$300 of referendum authority to Local Optional Revenue. Estimates are based on the latest estimates of inflation provided by Minnesota Department of Education.